

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)	
SunAmerica Series, Inc. - Focused Small Cap Value Portfolio		13-3964757	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
SunAmerica Fund Services, Inc	1-800-858-8850 ext. 6010	www.safunds.com - contact us	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
Harborside Financial Center 3200 Plaza 5		Jersey City, NJ 07311-4992	
8 Date of action		9 Classification and description	
July 22, 2013		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached		See Attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SunAmerica Series, Inc. - Focused Small Cap Value Portfolio ("Small Cap Value Portfolio") merged into the SunAmerica Series, Inc. - SunAmerica Strategic Value Portfolio ("Strategic Value Portfolio") pursuant to which the Small Cap Value Portfolio transferred all of its assets to the Strategic Value Portfolio in exchange solely for the assumption of the Small Cap Value Portfolio's liabilities by the Strategic Value Portfolio and Class A, Class B and Class C shares of the Strategic Value Portfolio, which shares were distributed by the Small Cap Value Portfolio to the holders of its shares in complete liquidation thereof. The reorganization of Small Cap Value Portfolio into the Strategic Value Portfolio qualified as a tax-free "reorganization" within the meaning of §368(a) of the Internal Revenue Code of 1986, as amended.

The closing of the reorganization occurred on July 22, 2013, and the net asset value ("NAV") of each class of shares distributed to the Small Cap Value Portfolio shareholders was computed as of the close of regular trading on the New York Stock Exchange on July 19, 2013, the business day immediately preceding the closing date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ As a result of the reorganization, the Small Cap Value Portfolio shareholders received Strategic Value Portfolio shares having an aggregate NAV equal to the aggregate NAV of their Small Cap Value Portfolio shares, valued in accordance with the terms of the agreement and plan of reorganization. The number of Strategic Value Portfolio shares that were received for each share of Small Cap Value Portfolio were as follows: 0.7720 Strategic Value Portfolio Class A shares for one Small Cap Value Portfolio Class A share, 0.7323 Strategic Value Portfolio Class B shares for one Small Cap Value Portfolio Class B share 0.7358 Strategic Value Portfolio Class C shares for one Small Cap Value Portfolio Class C share

Per share, each new Strategic Value Portfolio share received in the reorganization will have a basis equal to the following percentage of the Small Cap Value Portfolio shares surrendered: 129.53% Small Cap Value Portfolio Class A shares

136.56% Small Cap Value Portfolio Class B shares

135.91% Small Cap Value Portfolio Class C shares

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The per share basis calculations are based on the respective NAVs of the Small Cap Value Portfolio and Strategic Value Portfolio shares as of the close of business on July 19, 2013. These NAVs were determined based on the market value of the underlying securities held by the funds. The NAVs of each class of the Small Cap Value Portfolio were \$17.0088 Class A, \$15.0075 Class B and \$15.0827 Class C and the NAVs of Strategic Value Portfolio were \$22.0317 Class A, \$20.4948 Class B and \$20.4990 Class C on July 19, 2013. Thus the exchange ratio for each class of shares was as follows:

0.7720 Strategic Value Portfolio Class A shares for one Small Cap Value Portfolio Class A share

0.7323 Strategic Value Portfolio Class B shares for one Small Cap Value Portfolio Class B share

0.7358 Strategic Value Portfolio Class C shares for one Small Cap Value Portfolio Class C share

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
Internal Revenue Code §368(a), §368(b), §354 and §358.

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ►
There was no gain or loss on the transaction. Accordingly, each shareholder's aggregate NAV in the shares of Strategic Value Portfolio received in the reorganization will be the same as the aggregate NAV in their shares of Small Cap Value Portfolio exchanged.

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The above described reorganization is reportable in tax year 2013.

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► *John E. Smith Jr.* Date ► 8/22/13
Print your name ► John E. Smith Jr. Title ► Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

SunAmerica Series, Inc. - Focused Small Cap Value Portfolio
Form 8937 Attachment
July 22, 2013

EIN 13-3964757

SunAmerica Series, Inc. - Focused Small Cap Value Portfolio

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12 Ticker Symbol</u>
Class A	86703Y765	SSSAX
Class B	86703Y757	SSSBX
Class C	86703Y732	SSSTX