

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SunAmerica Series, Inc. - Focused Growth and Income Portfolio		2 Issuer's employer identification number (EIN) 13-3964752	
3 Name of contact for additional information SunAmerica Fund Services, Inc		4 Telephone No. of contact 1-800-858-8850 ext. 6010	
5 Email address of contact www.safunds.com - contact us		6 Number and street (or P.O. box if mail is not delivered to street address) of contact Harborside Financial Center 3200 Plaza 5	
7 City, town, or post office, state, and Zip code of contact Jersey City, NJ 07311-4992		8 Date of action August 13, 2012	
9 Classification and description Common Stock - Regulated Investment Company		10 CUSIP number See Attached	
11 Serial number(s) See Attached		12 Ticker symbol See Attached	
13 Account number(s)			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **SunAmerica Series, Inc. - Focused Growth and Income Portfolio ("Growth and Income Portfolio") merged into the Sun-America Specialty Series - SunAmerica Focused Alpha Large-Cap Fund ("Alpha Large-Cap Fund") pursuant to which the Growth and Income Portfolio transferred all of its assets to the Alpha Large-Cap Fund in exchange solely for the assumption of the Growth and Income Portfolio's liabilities by the Alpha Large-Cap Fund and Class A and Class C shares of the Alpha Large-Cap Fund, which shares were distributed by the Growth and Income Portfolio to the holders of its shares in complete liquidation thereof. The reorganization of the Growth and Income Portfolio into the Alpha Large-Cap Fund qualified as a tax-free "reorganization" within the meaning of §368(a) of the Internal Revenue Code of 1986, as amended.**

The closing of the reorganization occurred on August 13, 2012, and the net asset value ("NAV") of each class of shares distributed to the Growth and Income Portfolio shareholders was computed as of the close of regular trading on the New York Stock Exchange on August 10, 2012, the business day immediately preceding the closing date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **As a result of the reorganization, the Growth and Income Portfolio shareholders received Alpha Large-Cap Fund shares having an aggregate NAV equal to the aggregate NAV of their Growth and Income Portfolio shares, valued in accordance with the terms of the agreement and plan of reorganization. The number of Alpha Large-Cap Fund shares that were received for each share of Growth and Income Portfolio were as follows:**

- 0.7667 Alpha Large-Cap Fund Class A shares for one Growth and Income Portfolio Class A share**
 - 0.6946 Alpha Large-Cap Fund Class A shares for one Growth and Income Portfolio Class B share**
 - 0.6985 Alpha Large-Cap Fund Class C shares for one Growth and Income Portfolio Class C share**
- Per share, each new Alpha Large-Cap Fund share received in the reorganization will have a basis equal to the following percentage of the Growth and Income Portfolio shares surrendered:**
- 130.43% Growth and Income Portfolio Class A shares**
 - 143.97% Growth and Income Portfolio Class B shares**
 - 143.16% Growth and Income Portfolio Class C shares**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The per share basis calculations are based on the respective NAVs of the Growth and Income Portfolio and Alpha Large-Cap Fund shares as of the close of business on August 10, 2012. These NAVs were determined based on the market value of the underlying securities held by the funds. The NAVs of each class of the Growth and Income Portfolio were \$14.6842 Class A, \$13.3037 Class B Shares and \$13.3378 Class C and the NAVs of Alpha Large-Cap Fund were \$19.1532 Class A and \$19.0942 Class C on August 10, 2012.**

- Thus the exchange ratio for each class of shares was as follows:**
- 0.7667 Alpha Large-Cap Fund Class A shares for one Growth and Income Portfolio Class A share**
 - 0.6946 Alpha Large-Cap Fund Class A shares for one Growth and Income Portfolio Class B share**
 - 0.6985 Alpha Large-Cap Fund Class C shares for one Growth and Income Portfolio Class C share**

SunAmerica Series, Inc. - Focused Growth and Income Portfolio
Form 8937 Attachment
August 13, 2012

EIN 13-3964752

SunAmerica Series, Inc. - Focused Growth and Income Portfolio

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12 Ticker Symbol</u>
Class A	86703Y625	FOGAX
Class B	86703Y617	FOGBX
Class C	86703Y583	FOGTX