

Campus to Career: College Students & Money

A research study of 20,000+ college students nationwide.*

Despite a year of extraordinary challenges with shortened semesters, remote learning and uncertainties brought on by the pandemic, college students appear optimistic and confident about their economic situation and future.



60%

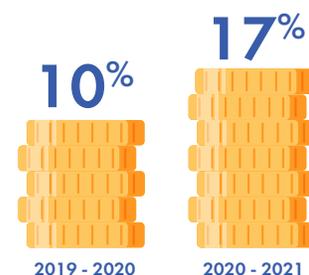
of students say that they are prepared to manage their money



39%

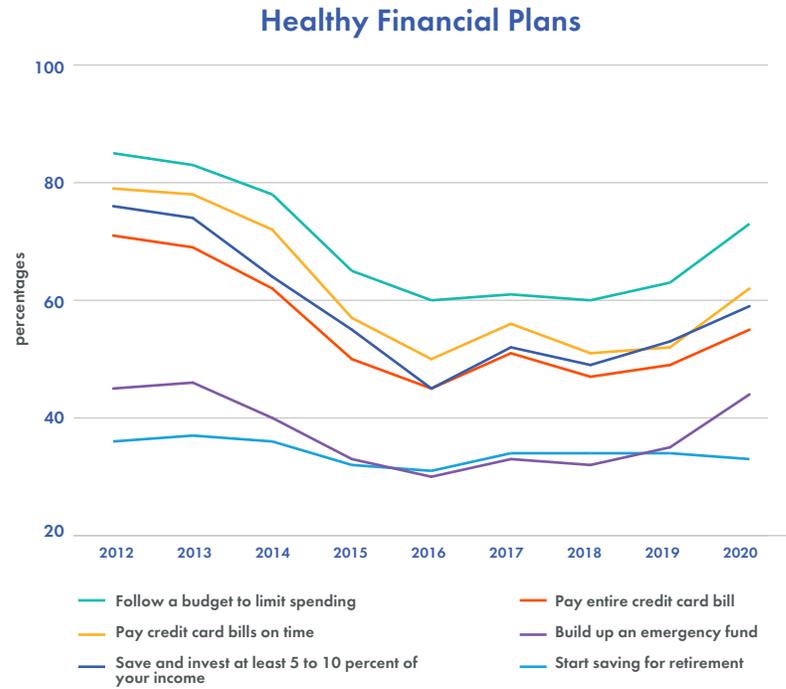
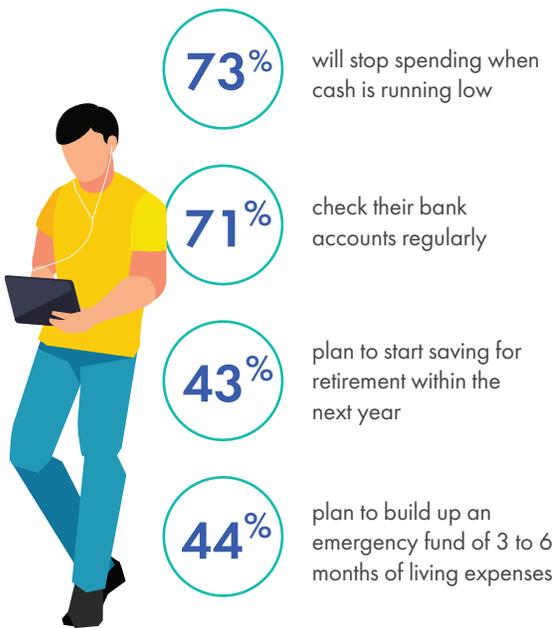
do not expect COVID-19 to have any impact on their post-grad job search

Stress around finding a job is decreasing significantly.



expect to make more than \$85,000 per year in their first job after graduation

Students are demonstrating responsible financial habits.



While optimistic about their future, they have experienced the effects of COVID-19 in a number of ways, including financially.



10%

lost jobs due to the pandemic



19%

expect to take on more debt



32%

say the pandemic has placed extra financial stress on their family

Social & Emotional Impact

36%

say they are more anxious

39%

feel that they haven't gotten the most out of their college experience

17%

say they have not been able to focus on their studies

Though students show enthusiasm and optimism about the years ahead, they also report an increased use of and reliance on credit cards.



48% Nearly half of surveyed students have a credit card.
Up from 40% a year ago.



53%

College students have more credit cards in their wallet than in previous years, with 53% charging to two or more credit cards.



38%

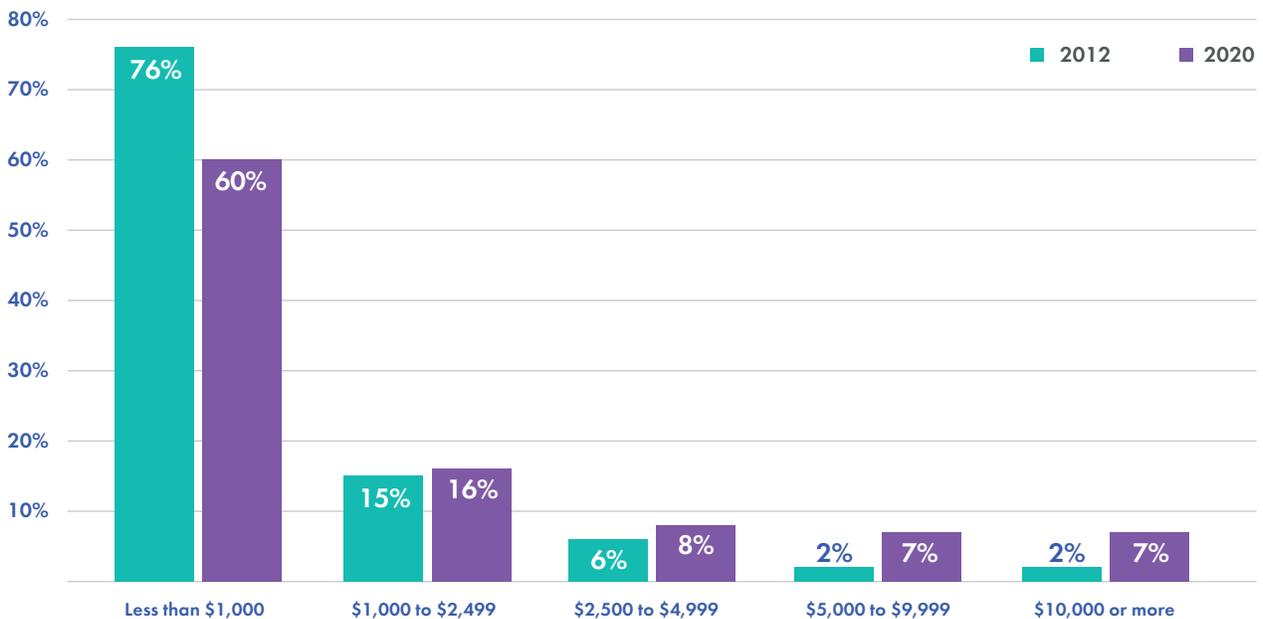
Almost two in five do not expect to pay their entire credit card bill each month to avoid paying interest.



40%

of students have more than \$1,000 in credit card debt, and 14% have more than \$5,000.

Total Credit Card Debt for College Students



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